The Dun & Bradstreet Corporation

**Current Economic Indicators**

Prepared by the Economic Analysis Department

Monthly Bank Clearings
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For Immediate Release

**News**

Contact: Reid H. Gearhart, (212) 593-6727

# BANK CLEARINGS INCREASE SLIGHTLY IN DECEMBER

NEW YORK, Feb. 23--Bank clearings in 26 of the nation's leading banking centers increased 4.8 percent to $10.0 trillion in December from the $9.6 trillion cleared in November, according to The Dun & Bradstreet Corporation.

The current month's turnover is 31.2 percent more than the $7.6 trillion reported in December 1985. Bank clearings in 1986 totaled $116.2 trillion, 33.3 percent more than the $87.2 trillion cleared in 1985.

New York banks cleared $9.7 trillion in December, an increase of 4.2 percent over the $9.3 trillion cleared a month earlier. Compared with the $7.3 trillion cleared a year ago, the current New York total represents an increase of 32.0 percent. New York clearings in 1986 totaled $112.6 trillion, an increase of 34.4 percent over the $83.8 trillion cleared in 1985.

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The $339.2 billion cleared by the 25 leading banking centers outside New York in December is 25.7 percent more than the preceding month's total of $269.7 billion, and 11.9 percent more than the year-ago clearings of $303.1 billion. The 25 leading banking centers outside New York cleared $3.6 trillion in 1986, an increase of 5.9 percent over the $3.4 trillion cleared in 1985.

Of the 25 centers reporting a monthly increase in December, 18 were up more than 20 percent. The largest increases were in Boston, up 41.4 percent to $23.3 billion from $16.5 billion; San Francisco, up 35.0 percent to $28.3 billion from $20.9 billion; and Pittsburgh, up 33.5 percent to $18.2 billion from $13.6 billion. The only center to report a decline was Richmond, down 23.4 percent to $4.9 billion from $6.4 billion.

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(See Attached Tables for Data on Individual Cities)

2. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Monthly Bank Clearings
Vol. 28 No. 12
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## Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

| City | December 1986 | December 1985 | % Change Dec. '85 Dec. '86 | November 1986 | % Change Nov. '86 Dec. '86 |
|---|---|---|---|---|---|
| Boston | $ 23,349,281 | $ 17,537,208 | 33.1 | $ 16,516,545 | 41.4 |
| Philadelphia | 15,683,656 | 12,852,548 | 22.0 | 12,196,953 | 28.6 |
| Buffalo | 5,965,501 | 5,036,874 | 18.4 | 4,594,496 | 29.8 |
| Pittsburgh | 18,221,562 | 15,689,665 ** | 16.1 | 13,649,415 | 33.5 |
| Cleveland | 10,338,375 | 9,162,961 | 12.8 | 8,203,635 | 26.0 |
| Cincinnati | 7,675,171 | 5,016,106 | 53.0 | 6,070,671 | 26.4 |
| Baltimore | 7,164,217 | 5,970,515 | 20.0 | 5,823,444 | 23.0 |
| Richmond | 4,912,953 | 3,918,136 | 25.4 | 6,417,878 | -23.4 |
| Atlanta | 21,283,147 | 17,087,517 | 24.6 | 17,387,092 | 22.4 |
| New Orleans | 3,532,097 | 2,750,889 | 28.4 | 2,694,089 | 31.1 |
| Memphis | 3,190,174 | 2,672,263 | 19.4 | 2,633,363 | 21.1 |
| Chicago | 41,147,371 | 39,663,558 | *** | 32,117,059 | 28.1 |
| Detroit | 15,697,997 | 13,530,677 | 16.0 | 12,452,221 | 26.1 |
| St. Louis | 7,981,572 | 6,780,325 ** | 17.7 | 6,433,386 | 24.1 |
| Louisville | 3,725,560 | 3,205,906 | 16.2 | 3,233,042 | 15.2 |
| Minneapolis | 9,795,475 | 8,504,361 | 15.2 | 8,131,259 | 20.5 |
| Kansas City | 10,298,411 | 8,456,803 | 21.8 | 8,122,688 | 26.8 |
| Omaha | 2,885,434 | 2,983,530 | -3.3 | 2,414,194 | 19.5 |
| Denver | 7,406,379 | 6,486,378 | 14.2 | 5,891,369 | 25.7 |
| Dallas | 13,853,842 | 14,806,761 | -6.4 | 11,648,554 | 18.9 |
| Houston | 14,262,519 | 15,487,140 | -7.9 | 12,321,359 | 15.8 |
| Los Angeles | 48,279,444 | 46,591,075 | 3.6 | 37,468,250 | 28.9 |
| San Francisco | 28,271,415 | 26,519,088 | 6.6 | 20,945,597 | 35.0 |
| Portland, Ore. | 4,958,751 | 4,395,754 | 12.8 | 4,481,376 | 10.7 |
| Seattle | 9,305,327 | 7,962,777 | 16.9 | 7,889,248 | 17.9 |
| Total 25 Cities | $ 339,185,631 | $ 303,068,815 ** | 11.9 | $ 269,737,183 | 25.7 |
| New York | 9,694,080,256 | 7,341,761,884 | 32.0 | 9,305,029,604 | 4.2 |
| Total 26 Cities | $10,033,265,887 | $ 7,644,830,699 ** | 31.2 | $ 9,574,766,787 | 4.8 |

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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## SUMMARY OF BANK CLEARINGS--MONTHLY--1982 TO DATE
(Millions of Dollars)

### TOTAL 26 UNITED STATES CITIES

| Month | 1986 | 1985 | 1984 | 1983 | 1982 |
|---|---|---|---|---|---|
| January..... | $ 9,187,384 | $ 6,790,136 | $ 6,128,129 | $ 5,545,473 | $ 4,547,621 |
| February..... | 8,534,501 | 6,190,702 | 6,065,219 | 4,965,235 | 4,528,524 |
| March..... | 9,030,500 | 6,879,622 | 7,109,641 | 6,005,130 | 5,500,666 |
| April..... | 10,425,378 | 6,861,186 | 6,127,243 | 5,148,421 | 4,930,244 |
| May..... | 9,193,186 | 7,065,234 | 7,045,745 | 5,288,785 | 4,969,429 |
| June..... | 9,207,330 | 6,721,954 | 6,600,887 | 6,076,669 | 5,522,055 |
| July..... | 10,420,291 | 7,987,381 | 6,691,842 | 5,330,678 | 5,121,589 |
| August..... | 9,365,581 | 7,632,894 | 6,819,273 | 5,941,148 | 5,204,721 |
| September..... | 10,419,913 | 7,594,199 | 6,178,627 | 5,643,896 | 5,178,883 |
| October..... | 10,790,436 | 8,272,086 | 6,786,830 | 5,694,726 | 5,043,125 |
| November..... | 9,574,767 | 7,550,300 | 6,392,561 | 5,374,901 | 4,942,989 |
| December..... | 10,033,266 | 7,644,831 * | 5,592,988 | 5,680,312 | 5,253,717 |
| Total..... | $ 116,182,533 | $ 87,190,525 * | $ 77,538,985 | $ 66,695,374 | $ 60,743,563 |

### NEW YORK CITY

| | | | | | |
|---|---|---|---|---|---|
| January..... | $ 8,890,266 | $ 6,483,914 | $ 5,819,727 | $ 5,274,290 | $ 4,292,402 |
| February..... | 8,271,206 | 5,934,251 | 5,783,526 | 4,726,501 | 4,295,947 |
| March..... | 8,737,767 | 6,601,050 | 6,809,751 | 5,698,257 | 5,213,243 |
| April..... | 10,094,471 | 6,567,118 | 5,820,990 | 4,853,212 | 4,663,209 |
| May..... | 8,901,677 | 6,776,097 | 6,719,265 | 4,978,017 | 4,722,781 |
| June..... | 8,902,878 | 6,453,281 | 6,301,033 | 5,756,052 | 5,241,152 |
| July..... | 10,102,830 | 7,691,155 | 6,386,281 | 5,043,149 | 4,862,639 |
| August..... | 9,075,504 | 7,356,495 | 6,521,807 | 5,626,912 | 4,937,188 |
| September..... | 10,116,294 | 7,324,655 | 5,914,247 | 5,355,350 | 4,905,135 |
| October..... | 10,481,531 | 7,969,424 | 6,476,362 | 5,404,476 | 4,780,336 |
| November..... | 9,305,030 | 7,283,819 | 6,122,838 | 5,088,984 | 4,674,557 |
| December..... | 9,694,080 | 7,341,762 | 5,313,843 | 5,382,025 | 4,950,351 |
| Total..... | $ 112,573,534 | $ 83,783,021 | $ 73,989,670 | $ 63,187,225 | $ 57,538,940 |

### TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

| | | | | | |
|---|---|---|---|---|---|
| January..... | $ 297,118 | $ 306,222 | $ 308,402 | $ 271,183 | $ 255,219 |
| February..... | 263,295 | 256,451 | 281,693 | 238,734 | 232,577 |
| March..... | 292,733 | 278,572 | 299,890 | 306,873 | 287,423 |
| April..... | 330,907 | 294,068 | 306,253 | 295,209 | 267,035 |
| May..... | 291,509 | 289,137 | 326,480 | 310,768 | 246,648 |
| June..... | 304,452 | 268,673 | 299,854 | 320,617 | 280,903 |
| July..... | 317,461 | 296,226 | 305,561 | 287,529 | 258,950 |
| August..... | 290,077 | 276,399 | 297,466 | 314,236 | 267,533 |
| September..... | 303,619 | 269,544 | 264,380 | 288,546 | 273,748 |
| October..... | 308,905 | 302,662 | 310,468 | 290,250 | 262,789 |
| November..... | 269,737 | 266,481 | 269,723 | 285,917 | 268,432 |
| December..... | 339,186 | 303,069 * | 279,145 | 298,287 | 303,366 |
| Total..... | $ 3,608,999 | $ 3,407,504 * | $ 3,549,315 | $ 3,508,149 | $ 3,204,623 |

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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4. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Cumulative Comparisons of Bank Clearings by Cities
(in thousands of dollars)

Month of DECEMBER

| City | Year-to-Date 1986 | Year-to-Date 1985 | % Change Year-to-Date '85 vs '86 | Year-to-Date 1984 | % Change Year-to-Date '84 vs '85 |
|---|---|---|---|---|---|
| Boston..... | $ 218,898,816 | $ 202,110,132 ** | 8.3 | $ 211,307,926 | -4.4 |
| Philadelphia..... | 158,081,474 | 143,262,477 | 10.3 | 136,887,365 | 4.7 |
| Buffalo..... | 66,756,150 | 57,826,336 ** | 15.4 | 94,229,031 | *** |
| Pittsburgh..... | 189,468,717 | 160,246,758 ** | 18.2 | 143,828,761 | 11.4 |
| Cleveland..... | 107,896,267 | 105,358,210 | 2.4 | 101,019,250 | 4.3 |
| Cincinnati..... | 82,516,940 | 73,521,232 ** | 12.2 | 69,151,578 | 6.3 |
| Baltimore..... | 75,676,584 | 68,351,227 ** | 10.7 | 70,271,977 | -2.7 |
| Richmond..... | 55,863,124 | 43,335,758 ** | 28.9 | 39,076,277 | 10.9 |
| Atlanta..... | 231,857,375 | 193,383,922 | 19.9 | 236,107,159 | -18.1 |
| New Orleans..... | 37,360,730 | 37,763,536 ** | -1.1 | 43,718,847 | -13.6 |
| Memphis..... | 33,391,131 | 31,191,094 | 7.1 | 31,427,068 | -0.8 |
| Chicago..... | 444,709,799 | 437,529,584 | *** | 488,608,763 | -10.5 |
| Detroit..... | 162,246,370 | 143,816,622 | 12.8 | 139,969,036 | 2.7 |
| St. Louis..... | 81,489,389 | 70,878,739 ** | 15.0 | 74,648,030 | -5.0 |
| Louisville..... | 38,729,946 | 38,042,156 | 1.8 | 39,283,221 | -3.2 |
| Minneapolis..... | 104,850,346 | 97,363,084 | 7.7 | 101,782,271 | -4.3 |
| Kansas City..... | 101,259,776 | 91,294,602 ** | 10.9 | 95,658,732 | -4.6 |
| Omaha..... | 32,636,989 | 32,884,572 | -0.8 | 32,684,216 | 0.6 |
| Denver..... | 79,855,782 | 75,909,381 | 5.2 | 78,028,345 | -2.7 |
| Dallas..... | 163,702,059 | 181,612,673 | -9.9 | 186,444,474 | -2.6 |
| Houston..... | 169,614,584 | 189,040,679 ** | -10.3 | 198,511,859 | -4.8 |
| Los Angeles..... | 525,453,549 | 487,984,776 | 7.7 | 472,097,445 | 3.4 |
| San Francisco..... | 294,332,032 | 301,897,701 ** | -2.5 | 332,534,316 | -9.2 |
| Portland, Ore..... | 54,347,925 | 49,752,036 | 9.2 | 46,371,148 | 7.3 |
| Seattle..... | 98,003,096 | 93,147,046 ** | 5.2 | 85,669,981 | 8.7 |
| Total 25 Cities..... | $ 3,608,998,950 | $ 3,407,504,333 ** | 5.9 | $ 3,549,317,076 | -4.0 |
| New York..... | 112,573,535,109 | 83,783,021,092 | 34.4 | 73,989,669,505 | 13.2 |
| Total 26 Cities..... | $ 116,182,534,059 | $ 87,190,525,425 ** | 33.3 | $ 77,538,986,581 | 12.4 |

*--Estimated
**-Revised
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